

Redevelopment Authority of the City of Allentown
Monthly Meeting Minutes
January 11th, 2022
2:00 PM

The following are meeting minutes of the Redevelopment Authority of the City of Allentown pertaining to the meeting held on **Wednesday, January 11th, 2022** at 2:00 pm Via Teams Virtual Meeting.

Board in Attendance

Daniel Schmidt, Chair
Tyrone Russell, Secretary
Jessica Ortiz, Treasurer

Staff in Attendance

Megan Hart
Scotty Smith
Attorney Benjamin Storms

Public in Attendance:

None

Determination of a Quorum

Daniel Schmidt determined a quorum was in place and called the meeting to order at 2:04.

Approval of Meeting Minutes

Jessica Ortiz made a motion to approve the minutes from the December 14th 2022 meeting, Tyrone Russell seconded, and all were in favor.

Old Business

Megan Hart provided an inventory update and added one of the properties recently acquired is located in a least distressed census tract, would not require an extensive reconstruction like other properties and would be a great opportunity for the Authority to rehab and sell to an owner occupant with implementation of low to moderate income deed restrictions promoting mixed income neighborhoods to which the Board agreed.

Megan Hart stated she met with Vickey Kistler and Mark Hartney from the CED Department of the City of Allentown as a follow up regarding the Authority's expenditure of CDBG funds and explained to both that if the Authority does not have the option to rehab and sell any properties, that will be detrimental because that would remove the only possibility of generating any income. Megan Hart explained to the Board that the Authority relies heavily on being able to sell completed rehabs because the Authority does not generate sustainable revenue so by eliminating the resale, the Authority will have zero dollars coming in. Jessica Ortiz stated the Authority creates home ownership by completing these rehabs as well which is important and needed within the community because of the high amount of rentals.

New Business

None

Executive Director Report

Megan Hart provided the Executive Director Report including the Profit and Loss for December and year end to which there were no questions from the Board. Megan Hart asked that any board member who

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has not yet completed the doodle poll for a date for the Workshop please do so and also asked the Board Members if they had anything in mind to be included in the workshop to which Daniel Schmidt asked for a list of acronyms and Tyrone Russell suggested everyone come up with a list of 3 things we want to do as the Authority. Jessica Ortiz asked Megan Hart what the status is of the Mayor appointing someone for the vacant board member seat and Megan Hart answered there were 11 applications submitted however there hasn't been anyone appointed yet and she will follow up with the Mayor.

Megan Hart asked the Board if there were any questions or comments to which there were none.

Public Comment

None

Adjournment

2:44 pm