

Redevelopment Authority of the City of Allentown
Monthly Meeting Minutes
February 9th, 2022
2:00 PM

The following are meeting minutes of the Redevelopment Authority of the City of Allentown pertaining to the meeting held on **Wednesday, February 9th, 2022** at 2:00 pm Via Teams Virtual Meeting.

Board in Attendance

Daniel Schmidt, Chair
Tyrone Russell, Secretary
Rodney Bushe, Treasurer

Staff in Attendance

Megan Hart
Scotty Smith
Joshua Gildea, Solicitor

Public in Attendance:

None

Determination of a Quorum

Daniel Schmidt determined a quorum was in place and called the meeting to order at 2:02.

Approval of Meeting Minutes

Rodney Bushe made a motion to approve the minutes from the January 12th, 2022 meeting, Tyrone Russell seconded, and all were in favor.

Old Business

Inventory – Megan Hart provided an overview of the current inventory. Scotty Smith gave an update on all current rehab projects including 323 N. 9th Street, 515 N. New Street and 532 W. Allen Street.

Megan Hart gave an overview of the previously discussed possible acquisition of 725 N. 10th Street and said the owner would still like the Authority to purchase and develop the building into something that benefits the community. Tyrone Russell stated there seems to be many options for use of the building and it would be a great way to benefit the community.

RESOLUTION – Tyrone Russell motioned for approval for Staff to acquire 725 N. 10th Street, Rodney Bushe seconded, and all were in favor.

New Business

Megan Hart reviewed the Profit and Loss statement for January and stated the loss for January is excessive due to just compensation being paid into the court for 4 properties that the Declaration of Taking has been filed on. Megan Hart stated there is still no income coming in and the Authority is in need of sustainable income.

Megan Hart asked if there were any questions or comments to which there were not.

Public Comment

None

Adjournment

2:35